



DEFINITIONS / INTERPRETATION

Asset Management Company or AMC : SBI Funds Management Limited, the Asset Management Company, incorporated under the Companies Act, 1956 and authorized by SEBI to act as Investment Manager to the Schemes of SBI Mutual Fund.

Applicable NAV : For Purchases including Switch-ins (irrespective of application amount):

1. In respect of valid applications received upto 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Investment Strategy before the cut-off time on the same day i.e. available for utilization before the cut-off time on the same day - the closing NAV of the day shall be applicable.
2. In respect of valid applications received after 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Investment Strategy either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable.
3. Irrespective of the time of receipt of application at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-in) are credited to the bank account of the Investment Strategy before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
4. In case of switch transactions from one Investment Strategy to another Investment Strategy of SIF, units allotment in switch-in scheme shall be in line with the redemption payouts.

The aforesaid provisions shall also apply to Systematic Investment Plan (SIP).

For Redemptions including switch-out: In respect of valid applications received after Thursday 3.00 PM till Monday 3.00 PM would be considered for processing with Monday NAV, and requests received after Monday 3.00 PM till Thursday 3.00 PM would be processed with Thursday NAV.

Note: If Monday / Thursday falls on non-business day, then the next business day's NAV would be considered for transaction processing.

Business Day : A day other than

- (i) Saturday or Sunday;
- (ii) a day on which both the National Stock Exchange of India Limited and the BSE Limited are closed
- (iii) a day on which the Purchase/Redemption/Switching of Units is suspended
- (iv) a day on which banks in Mumbai and / RBI are closed for business/clearing.
- (v) a day which is a public and /or bank holiday at



any of the branches of SBIMF where the application is received. (vi) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.

The AMC reserves the right to declare any day as a Business day or otherwise at any of the OPAT of the AMC.

CDSL	:	Central Depository Services (India) Ltd.
Custodian	:	The custodian to the Investment Strategy whose appointment is approved by the Trustee of SBI Mutual Fund. SBI-SG Global Securities Services Pvt. Ltd. (SEBI Registration Number: IN/CUS/022) having Registered Office at 12th Floor, State Bank Bhavan, Madame Cama Road, Mumbai – 400021 and Corporate Office at Jeevan Seva, Annexe Building, Ground Floor, S. V. Road, Santacruz (West), Mumbai – 400054.
Cut-off time	:	3.00 p.m.
Date of Application	:	The date of receipt of a valid application complete in all respect for sale or repurchase of units of the Investment Strategy by the AMC at its various offices/branches or the designated centers of the Registrar.
Depository	:	Depository means a body corporate as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Derivatives	:	Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index, such as: interest rates, exchange rates, commodities, and equities.
Entry Load	:	Entry Load means a one-time charge that the investor pays at the time of entry into the Investment Strategy. In terms of paragraph 10.4.1 (a) of the SEBI Master Circular for Mutual Funds dated June 27, 2024, there will be no entry load charged for investments in the Investment Strategy.
Exit Load	:	A charge paid by the investor at the time of exit from the Investment Strategy.
Equity related Instruments	:	Equity Related Instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by the Board from time to time.
Foreign Portfolio Investor or FPI	:	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
Investment Management Agreement (IMA)	:	The restated and amended IMA dated December 29, 2004 entered into between Trustee Company and the AMC i.e. SBI Funds Management Limited as amended from time to time.



Major	:	means the age at which a person is deemed to attain majority under the provisions of the Indian Majority Act, 1875, as amended from time to time
NAV related price	:	The sale price and the repurchase price is calculated on the basis of NAV and are known as NAV related prices. The Repurchase Price is calculated by deducting exit load (if any) from the NAV
Net Asset Value / NAV	:	Net Asset Value of the Units of the Investment Strategy calculated in the manner provided in the respective Investment Strategy Information Document or as may be prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
Non Resident Indian or NRI	:	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under Foreign Exchange Management (Investment in firm or proprietary concern in India) Regulations, 2000 as amended from time to time.
NSDL	:	National Securities Depository Ltd
NSE	:	National Stock Exchange of India Limited
Repos	:	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Reverse Repos	:	Purchase of government securities with simultaneous agreement to sell them at a later date.
Specialized Investment Fund (SIF)	:	Magnum SIF offered by SBI Mutual Fund, means a mutual fund as defined under clause (q) of sub-regulation (1) of regulation (2) of SEBI (Mutual Funds) Regulations, 1996 and subject to such other conditions as specified under Chapter VI- C. Provided that a mutual fund registered under regulation 9 shall not be required to establish a separate trust for launching any Investment Strategy under the Specialized Investment Fund.
Statement of Additional Information (SAI) SBIMFTCPL/ Trustees	:	Contains details of SBI Mutual Fund, Magnum SIF, AMC, Trustee, its constitution, and certain tax, legal and general information.
Investment Strategy	:	SBI Mutual Fund Trustee Company Private Limited, a wholly owned subsidiary of SBI, incorporated under the provisions of the Companies Act, 1956. The registered office of SBIMFTCPL is situated at 9 th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. SBIMFTCPL is the Trustee to the Mutual Fund vide the Restated and Amended Trust Deed dated December 29, 2004, to supervise the activities of The Fund.
Investment Strategy Information Document or ISID	:	Investment Strategy means a scheme of mutual fund launched under the Specialized Investment Fund.
	:	The document issued by SBI Funds Management Ltd. / Magnum SIF, containing the terms of offering Units of the Investment Strategy as per the terms contained herein. Modifications to the ISID, if any, shall be made by way of an addendum which will be attached to the ISID. On issuance and attachment of addendum, the ISID will be deemed to be an updated document.



Official Points Of Acceptance of Transaction (OPAT)	:	means AMC Registered Office/ Branches, website of the SIF i.e. https://www.sbimf.com/magnumsif , AMC overseas point of acceptance or the designated centers of the Registrars.
RBI	:	Reserve Bank of India, established under Reserve Bank of India Act, 1934
Repurchase Price	:	The price at which the units are repurchased at NAV related price subject to applicable exit load
Registrars	:	The registrars and transfer agents whose appointment is approved by the Trustees of SBI Mutual Fund. M/s Computer Age Management Services Ltd. (SEBI Registration Number: INR 000002813) Rayala Towers, 158, Anna Salai, Chennai – 600002 (having Registered Office at New No. 10, old no. 178, M.G. R. Salai, Nungambakkam, Chennai – 600034), has been appointed as Registrars and Transfer Agents to the Investment Strategies offered by Magnum SIF.
Sale Price	:	The price at which units are sold at Applicable NAV
SEBI	:	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992.
SEBI Regulations	:	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 for the time being in force and as amended from time to time, including by way of circulars or notifications issued by SEBI, the Government of India.
Sponsor / Settlor	:	State Bank of India, having its Corporate Office at State Bank Bhavan, Madame Cama Road, Mumbai - 400 021, which has made an initial contribution of Rs. 5 Lakhs towards SBI Mutual Fund and has appointed the Trustee to supervise the activities of the Fund.
Mutual Fund	:	means SBI Mutual Fund (SBIMF); constituted as a Trust with SBI Mutual Fund Trustee Company Private Limited as the Trustee under the provisions of Indian Trusts Act, 1882, and registered with SEBI.
The Offer	:	The issue of Units of the Investment Strategy as per the terms contained in the respective ISID.
Unit	:	One undivided unit issued under the Investment Strategy by Magnum SIF
Unit Capital	:	The aggregate face value of the Units issued and outstanding under the Investment Strategy.
Unit Holder	:	Any eligible applicant who has been allotted and holds a valid unit in his/her/its name.

Words and Expressions used in the Investment Strategy Information Document and not defined shall have the same meaning as in SEBI (Mutual Funds) Regulations, 1996 and circular issued by SEBI from time to time.